

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR
THE ENGLISH BRIDGE UNION LIMITED

Beacons
Chartered Accountants
Registered Auditor
30 High Street
Wendover
Buckinghamshire
HP22 6EA

THE ENGLISH BRIDGE UNION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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THE ENGLISH BRIDGE UNION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

J Dhondy
J A H Petrie
J E Cope
H J Dhondy
D Evetts
R F Millet
I D Payn
A Golding
R Lawy

SECRETARY:

B Capal

REGISTERED OFFICE:

Broadfields
Bicester Road
Aylesbury
Buckinghamshire
HP19 8AZ

REGISTERED NUMBER:

00358588 (England and Wales)

SENIOR STATUTORY AUDITOR: Mr Anthony Douglas Parks ACA

AUDITORS:

Beacons
Chartered Accountants
Registered Auditor
30 High Street
Wendover
Buckinghamshire
HP22 6EA

THE ENGLISH BRIDGE UNION LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the promotion, organisation and furtherance of duplicate and other competition contract bridge.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

J Dhondy
J A H Petrie
J E Cope
H J Dhondy
D Evetts
R F Millet
I D Payn
A Golding
R Lawy

Other changes in directors holding office are as follows:

M G Oliver - resigned 29 October 2014

CHARITABLE DONATIONS

During the year the company made charitable donations to English Bridge Education and Development amounting to £54,400 which represented the cost of donated staff man-hours. In addition, the company provided free advertising in English Bridge with no cost value but an estimated sales value of £3,800.

DIVIDENDS

The payment of dividends is prohibited by the company's Memorandum and Articles of Association.

SHAREHOLDERS

Each county association is entitled to hold up to four shares, depending on the size of its membership.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ENGLISH BRIDGE UNION LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2015

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Beacons, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B Capal - Secretary

16 September 2015

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE ENGLISH BRIDGE UNION LIMITED**

We have audited the financial statements of The English Bridge Union Limited for the year ended 31 March 2015 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE ENGLISH BRIDGE UNION LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Mr Anthony Douglas Parks ACA (Senior Statutory Auditor)
for and on behalf of Beacons
Chartered Accountants
Registered Auditor
30 High Street
Wendover
Buckinghamshire
HP22 6EA

16 September 2015

THE ENGLISH BRIDGE UNION LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	Notes	31.3.15 £	31.3.14 £
TURNOVER	2	1,712,199	1,836,083
Cost of sales		<u>1,181,413</u>	<u>1,295,910</u>
GROSS PROFIT		530,786	540,173
Administrative expenses		<u>488,913</u>	<u>476,682</u>
		41,873	63,491
Other operating income		<u>-</u>	<u>(1)</u>
OPERATING PROFIT	3	41,873	63,490
Interest receivable and similar income		<u>3,097</u>	<u>3,086</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		44,970	66,576
Tax on profit on ordinary activities	4	<u>2,195</u>	<u>2,697</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>42,775</u></u>	<u><u>63,879</u></u>

The notes form part of these financial statements

THE ENGLISH BRIDGE UNION LIMITED (REGISTERED NUMBER: 00358588)

BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	6		453,539		464,879
CURRENT ASSETS					
Stocks	7	37,106		52,539	
Debtors	8	242,459		212,995	
Cash at bank		718,921		607,727	
		<u>998,486</u>		<u>873,261</u>	
CREDITORS					
Amounts falling due within one year	9	448,641		377,531	
NET CURRENT ASSETS			<u>549,845</u>		<u>495,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,003,384</u>		<u>960,609</u>
CAPITAL AND RESERVES					
Called up share capital	10		5		5
Profit and loss account	11		1,003,379		960,604
SHAREHOLDERS' FUNDS			<u>1,003,384</u>		<u>960,609</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 September 2015 and were signed on its behalf by:

J Dhondy - Director

J A H Petrie - Director

The notes form part of these financial statements

THE ENGLISH BRIDGE UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

Turnover, which is net of VAT and returns, relates to:

	31.3.15	31.3.14
	£	£
Membership services	659,683	663,389
Organising bridge competitions & congresses	644,201	662,480
Supplies of goods and services	408,315	510,214
	<hr/>	<hr/>
	1,712,199	1,836,083
	<hr/>	<hr/>

3. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.15	31.3.14
	£	£
Depreciation - owned assets	23,861	21,788
Loss on disposal of fixed assets	20	-
Auditors' remuneration	9,200	8,800
Foreign exchange differences	1,606	1
	<hr/>	<hr/>

THE ENGLISH BRIDGE UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. OPERATING PROFIT - continued

Directors' remuneration	-	-
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4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.15	31.3.14
	£	£
Current tax:		
UK corporation tax	2,195	2,697
Tax on profit on ordinary activities	2,195	2,697

The Company is liable to Corporation Tax only on investment income, on chargeable capital gains, and on trading with non-members.

5. EMPLOYEES

The average number of employees of the company during the year, and their aggregate emoluments are shown below:-

	31.3.15	31.3.14
	£	£
Wages and salaries	474,492	456,879
Social security	44,362	43,126
Pension costs	7,966	8,350
	526,820	508,355
Average number of monthly employees (includes 5 part-timers (5 in 2014).)	20	19

THE ENGLISH BRIDGE UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2014	493,724	151,486	95,239	740,449
Additions	-	465	12,472	12,937
Disposals	-	-	(12,765)	(12,765)
	<u>493,724</u>	<u>151,951</u>	<u>94,946</u>	<u>740,621</u>
DEPRECIATION				
At 1 April 2014	92,269	96,270	87,031	275,570
Charge for year	4,045	14,185	5,631	23,861
Eliminated on disposal	-	-	(12,349)	(12,349)
	<u>96,314</u>	<u>110,455</u>	<u>80,313</u>	<u>287,082</u>
NET BOOK VALUE				
At 31 March 2015	<u>397,410</u>	<u>41,496</u>	<u>14,633</u>	<u>453,539</u>
At 31 March 2014	<u>401,455</u>	<u>55,216</u>	<u>8,208</u>	<u>464,879</u>

7. STOCKS

	31.3.15	31.3.14
	£	£
Bridge stationery & sundries	<u>37,106</u>	<u>52,539</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15	31.3.14
	£	£
Trade debtors	36,218	33,656
Other debtors	206,241	179,339
	<u>242,459</u>	<u>212,995</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15	31.3.14
	£	£
Trade creditors	137,841	104,763
Taxation and social security	69,272	55,017
Other creditors	241,528	217,751
	<u>448,641</u>	<u>377,531</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
96	Ordinary	£0.05	<u>5</u>	<u>5</u>

THE ENGLISH BRIDGE UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

11. RESERVES

	Profit and loss account £
At 1 April 2014	960,604
Profit for the year	42,775
	<hr/>
At 31 March 2015	<u>1,003,379</u>

12. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2015 (2014: NIL).

13. OTHER FINANCIAL COMMITMENTS

Pension commitments

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. On current employees the company is committed to paying £7,966 for the next financial year (2014: £8,350).

Lease commitments - operating leases

At 31 March 2015, the company had annual commitments of £12,331 (2014 : £12,331) under non-cancellable operating leases which expire between 2 - 5 years.

14. TRANSACTIONS WITH DIRECTORS

During the year the following directors received payment for services (articles for English Bridge, commentaries for Simultaneous Pairs events and Tournament Directors' fees) supplied to the company. These payments were made on the same basis as to any other member providing those services: H J Dhondy £486 (2014 : £1,060).

15. RELATED PARTY DISCLOSURES

During the year administrative assistance valued at £54,400 was provided by the company's staff to English Bridge Education and Development to which the company made charitable donations. J Dhondy, J A H Petrie and J E Cope were Trustees during the year. In addition, the company paid to the charity £32,500 to cover the cost of discounts provided by the charity to the company's members. The charity paid £23,200 to the company to reimburse salary and overhead costs.

16. ULTIMATE CONTROLLING PARTY

The controlling party is - there is no single controlling party.

The ultimate controlling party is - the body of County Associations.

THE ENGLISH BRIDGE UNION LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	31.3.15		31.3.14	
	£	£	£	£
Turnover				
Competitions & equipment hire	558,870		559,268	
Membership services	659,683		663,389	
Simultaneous Pairs	85,331		103,212	
Bridge Shop sales	252,689		249,985	
English Bridge advertising	60,192		59,756	
Licence fees	62,251		64,638	
EBUTA and other education	10,874		11,042	
Education : general	-		95,077	
Other income	4,377		3,882	
National bridge organisations	-		4,505	
Junior internationals	300		1,100	
Internationals	16,936		19,019	
Laws & ethics	175		167	
Bridge Base Online	323		981	
Masterpoint scheme	198		62	
		1,712,199		1,836,083
Cost of sales				
Competitions	441,390		433,361	
Membership services	103,628		51,062	
Simultaneous Pairs	30,100		47,963	
Bridge shop cost of sales	172,345		172,862	
English Bridge	184,775		197,721	
EBUTA and other education	(10,875)		1,939	
Education : general	-		96,843	
Junior internationals	40,153		50,094	
Internationals	82,139		90,790	
National Bridge Organisations	48,397		54,366	
Laws & ethics	28,968		32,375	
Licences	10,844		12,886	
Club liaison	29,410		31,459	
Bridge Base Online	287		1,257	
Masterpoint scheme	19,852		20,932	
		1,181,413		1,295,910
GROSS PROFIT		530,786		540,173
Other income				
Exchange gains	-		(1)	
Deposit account interest	3,097		3,086	
		3,097		3,085
		533,883		543,258
Expenditure				
Rates and services	19,664		16,090	
Insurance	11,598		11,685	
Light and heat	6,382		6,558	
Other salaries	232,436		233,998	
Recruitment & temporary staff	276		329	
Meetings	16,616		12,950	
Telephone	3,902		4,420	
Carried forward	290,874	533,883	286,030	543,258

This page does not form part of the statutory financial statements

THE ENGLISH BRIDGE UNION LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	31.3.15		31.3.14	
	£	£	£	£
Brought forward	290,874	533,883	286,030	543,258
Stationery & photocopying	16,856		15,458	
Postage & carriage	4,674		5,553	
Publicity & marketing	4,683		5,042	
Computer expenses	42,594		43,616	
Repairs and renewals	11,435		5,988	
Cleaning & gardening	8,672		8,716	
Sundry expenses	5,549		3,018	
Professional fees	13,919		3,780	
Charity conversion costs	-		647	
Auditors' remuneration	9,200		8,800	
Donations	54,400		55,791	
Foreign exchange losses	1,606		-	
EBED recharge office services	(12,980)		-	
	<u> </u>	451,482	<u> </u>	442,439
		82,401		100,819
Finance costs				
Bank charges		13,550		12,455
		<u>68,851</u>		<u>88,364</u>
Depreciation				
Freehold property	4,045		4,045	
Fixtures and fittings	14,185		14,410	
Computer equipment	5,631		3,333	
	<u> </u>	23,861	<u> </u>	21,788
		44,990		66,576
Loss on disposal of fixed assets				
Computer equipment		20		-
		<u> </u>		<u> </u>
NET PROFIT		<u>44,970</u>		<u>66,576</u>

This page does not form part of the statutory financial statements

THE ENGLISH BRIDGE UNION LIMITED: Competition Results for the year ended 31st March 2015

All figures in £

EVENT	Code	INCOME			EXPENDITURE						NET RESULT		
		Entry Fees	Sponsors/ Donations	Other	TOTAL	Venue Hire	Prizes	TD Costs	Other Expenses	Roundings	TOTAL	2014/15	2013/14
Autumn Congress	AUT	15,655			15,655							8,549	5,835
Autumn Overseas Congress (Montenegro 2014)	DUS	20,587	8,500		29,087	323	2,593	3,569	621		7,106	18,821	18,346
Northern Year End Congress	BYE	10,666			10,666	0	1,810	2,406	5,250		10,266	6,189	6,954
Brighton Summer	BSM	103,481	1,000		104,481	0	16,911	1,745	922		4,477	6,656	16,375
Conven Trophy	COR	9,894			9,894	41,659	16,911	30,693	8,582	(20)	97,825	5,196	4,149
Crookfords Cup	CRO	8,882			8,882	1,500	1,430	1,477	291		4,698	5,808	4,311
Easter Festival	EAS	24,315			24,315	0	4,290	721	433		3,074	3,806	4,633
Garden Cities Trophy	GCT	6,353			6,353	12,010	800	3,230	979		20,509	1,989	1,359
Guernsey Congress	GUR	14,182			14,182	1,242	2,620	888	1,434		4,364	4,562	6,577
Harragale Congress	HSC	19,316			19,316	1,400	3,920	3,920	1,680		9,620	12,378	13,390
Hubert Phillips Bowl	HUB	5,717			5,717	0	3,079	3,086	773		6,938	4,347	4,518
Inter-Club KO	HUB	14,577			14,577	130	1,140	0	100		1,370	12,072	12,551
Jersey Festival	ICK	20,933	1,000		21,933	50	2,340	0	115		2,505	6,991	6,901
Masters Pairs	JER	1,860			1,860	0	3,230	2,439	9,273		14,942	(648)	243
Mid Week Congress	MPPR	9,181			9,181	1,044	420	830	214		2,508	6,250	6,759
New Mid Week Congress	MWVC	6,323			6,323	0	900	1,845	186		2,931	3,900	5,214
National Pairs	NMW	16,439			16,439	0	540	1,358	525		2,423	6,540	6,998
Online Knockout Teams	NPS	698			698	3,459	2,530	2,506	1,404		9,899	698	0
Pachabo Cup	OLT	6,400			6,400	0	1,040	1,588	554		3,182	3,218	1,427
Portland Bowl	PAC	440			440	0	0	319	50		369	71	(269)
Portland Pairs	POR	17,775			17,775	3,296	2,850	3,033	1,090		10,269	7,506	6,284
Really Easy 1st Step (Brighton)	PPS	517			517	0	94	553	0		647	(130)	0
Really Easy Next Step (Brighton)	RE1	2,127			2,127	0	183	1,093	0		1,276	851	0
Really Easy Autumn	REA	997			997	0	91	597	140		828	169	0
Really Easy Spring	RES	1,858			1,858	263	136	675	140		1,214	644	0
Ranked Masters Pairs	RMP	11,451			11,451	0	1,940	2,652	1,033		5,625	5,826	5,301
Scarborough Congress	SSC	22,211			22,211	2,500	4,070	2,951	1,515		11,136	11,075	11,678
Seniors & Veterans	SVC	20,349	500		20,849	5,883	4,020	2,743	694		13,340	7,509	7,975
Seniors Congress	SEN	17,615			17,615	0	2,800	3,019	665		6,484	11,131	7,790
Seniors KO	SEN	3,514			3,514	0	580	0	71		651	2,863	3,072
Silver Plate	NMT	1,320			1,320	50	240	0	85		375	945	459
Spring Bank Holiday	SPL	17,735			17,735	5,400	2,650	3,896	792		12,738	4,997	4,847
Spring Foursomes	SPB	16,052	3,000		19,052	4,200	5,000	4,492	874		14,566	4,486	1,569
Spring O/Seas Congress (Lanzarote 2015)	SPP	13,662	5,350		19,012	0	2,360	2,580	5,757		10,697	8,315	13,919
Swiss Teams Congress	MAL	9,400			9,400	0	1,620	1,908	349		3,877	5,523	7,262
Tollemach Cup	SWT	11,667			11,667	0	0	3,841	1,402		5,243	6,424	5,064
Torquay	TOL	13,297			13,297	4,523	2,370	1,987	740		9,620	3,677	4,732
Under 19's	SIL	0			0	0	70	300	50		420	(420)	(547)
Under 25's	U19	92			92	0	180	107	0		287	(195)	(617)
Year End Congress	U25	36,468			36,468	12,861	4,922	3,834	851		22,468	14,000	10,234
Blue Point Holidays	YEC	2,835			2,835	0	44	1,680	28		1,752	1,083	708
Equipment Hire & General Income	BPH	2,679			2,679	0	0	0	0		2,679	2,202	0
Other Direct Costs	CGN					0	0	0	98,871		98,871	(98,871)	(92,296)
Sub Total		534,006	19,350	5,514	558,870	101,793	86,423	104,561	148,633		441,390	117,480	125,907
Membership Services & Overhead Allocation Charge												39,800	37,100
Grand Total		534,006	19,350	5,514	558,870	101,793	86,423	104,561	148,633		441,390	77,680	88,907

This page does not form part of the statutory financial statements