



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE EBU LIMITED

AT STUBBS COMMON FARM, STUBBS WALDEN, DONCASTER

ON TUESDAY 26th JUNE, 2012

Present;

- Sally Bugden (Chairman) (SB)
- Andrew Petrie (Vice Chairman) (AP)
- Michael Hill (Treasurer) (MH)
- Jerry Cope (JC)
- Heather Dhondy (HD)
- Jeremy Dhondy (JD)
- Graham Jepson (GJ)
- Malcolm Oliver (MO)
- Ian Payn (IP)
- Barry Capal (General Manager) (BC)

Before opening the meeting SB congratulated HD and the Women's Team, including their NPC JD, for achieving Gold in the European Championships.

1. Apologies for Absence

Val Gibson

2. Minutes of Last Meeting

2.1 Accuracy;

SB thanked VG for taking the minutes which were passed as accurate

2.2 Matters Arising;

BBO update

SB reported she had had written correspondence with Al Levy, Board Director of the ACBL, Executive Vice President of the WBF and member of the WBF Laws Committee, regarding ethics online and this had been passed to the working group, and discussed at the Tournament Committee meeting. It was noted that Gordon Rainsford was now in the process of testing.

BGB

JD reported that most issues were now resolved, and that an agreement was produced for the April meeting to go to each Home Union.

2.3 Review of Action List

Broadfields

BC reported that he had investigated updating Broadfields to make it appropriate for our staff needs. The building is in need of refurbishment having had little investment on it in nearly twenty years.

All other outstanding actions featured on the agenda.

3. Financial Matters

3.1 Treasurers Report and Draft annual accounts for the Year ended 31st March 2012

The Treasurer presented the draft annual accounts for the Year ended 31st March 2012. It was noted that surplus was substantially up on forecast, mainly due to licence fee income and increased player sessions.

4. Charity update

AP reported that he had had a useful meeting with Baker Tilly regarding tax and financial implications. They did not consider the organisational solution in any way complicated. Rental income from EBU to BEL would be subject to CT. The current EBU is treated as a mutual by HMRC, and for this to continue, BEL should be kept as simple as possible, using funding from sources currently used to fund EBU. They recommended that we instruct them to prepare a detailed report on this project at a cost of around £5-6k.

Most issues with the Charity Commission are now resolved or close to being resolved.

It was agreed that there were no further external factors to prevent us from proceeding, however there were further internal factors, including the issue of international funding, and ensuring the financial security of both companies, including a proper allocation of costs and charges to BEL. MH undertook to investigate this further and report back to the Board.

It was agreed that the go-live date would be deferred to 1st April 2014.

5. County Chairmen's meeting

5.1 Agenda

This was tabled and approved

5.2 Self certification for county constitutions

With one minor amendment, this was approved. The recommended framework for corporate governance would be prepared for the September Board meeting and sent with the AGM papers to the counties.

Action AP

The meeting concluded early so that the Board could begin work on updating the strategy for 2013 onwards.